The 95th Meeting (August 5, 2014)

O Agenda

• Discussion on the second draft of the Interim Report for the Civil Code (law of obligations) Reform.

○ Summary of minutes

The members reviewed the Materials No.82-1 and No.82-2 which were the second drafts of the Interim Report for the Civil Code (law of obligations) Reform. Concrete issues were as follows:

- 1. General provisions on juristic acts (public order and good moral (Art.90 of the Civil Code))
- 2. Mental capacity
- 3. Manifestation of intention
- 4. Representation
- 5. Void and cancellation
- 6. Conditions and due date
- 7. Prescription
- 8. Purpose of a claim (except for the issue of statutory interests)
- 9. Statutory interest rate
- 10. Right to demand performance, ect.
- 11. Damages accruing from non-performance of an obligation
- 12. Cancellation of a contract
- 13. Assumption of risk
- 14. Delay in acceptance
- 15. Right of subrogation of the obligee
- 16. Right to request avoidance of fraudulent acts
- 17. Multiple parties (except for the issue of guarantee obligations)
- 18. Guarantee obligations
- 19. Assignment of claims
- 20. Negotiable instruments
- 21. Assumption of the obligation
- 22. Transfer of a contractual status
- 23. Payment
- 24. Set off
- 25. Novation
- 26. General principles on contracts
- 27. Formation of a contract
- 28. Contracts for a third party

- 29. Sales
- 30. Gift
- 31. Loan for consumption
- 32. Lease
- 33. Loan for use
- 34. Contracts for work
- 35. Mandate
- 36. Employment
- 37. Deposit
- 38. Partnership

○ Material

• Omitted.