

## **The 97th Meeting (December 16, 2014)**

### ○ **Agenda**

- Discussion for the completion of the Interim Report Draft for the Civil Code (law of obligations) Reform.

### ○ **Summary of minutes**

1 The members reviewed the Materials No.84-1, No.84-2, and No.84-3, which were the drafts of the Interim Report for the Civil Code (law of obligations) Reform. Concrete issues were as follows:

1. Public order and good moral (Art.90 of the Civil Code)
2. Mental capacity
3. Manifestation of intention
4. Representation
5. Void and rescission
6. Conditions and due date
7. Prescription
8. Purpose of a claim (except for the issue of statutory interest rate)
9. Statutory interest rate
10. Right to demand performance, ect.
11. Damages accruing from non-performance of an obligation
12. Cancellation of a contract
13. Assumption of a risk
14. Delay in acceptance
15. Right of subrogation of the obligee
16. Right to request avoidance of fraudulent acts
17. Multiple parties
18. Guarantee obligations
19. Assignment of claims
20. Negotiable instruments
21. Assumption of the obligation
22. Transfer of a contractual status
23. Payment
24. Set off
25. Novation
26. General principles on contracts
27. Formation of a contract
28. Contracts for a third party
29. Sales

30. Gift
31. Loan for consumption
32. Lease
33. Loan for use
34. Contracts for work
35. Mandate
36. Employment
37. Deposit
38. Partnership
39. Others

2 The members discussed the issues for the Civil Code Reform based on Material No.85. Concrete issues discussed were as follows:

1. Transitional measures regarding amendments of the provisions on General Provisions of the Civil Code (excluding prescription part).
2. Transitional measures regarding amendments of the provisions on prescription.
3. Transitional measures regarding amendments of the provisions on General Provisions of the Law of the Obligation.
4. Transitional measures regarding amendments of the provisions on General Provisions of Contracts and respective rules.

○ **Material**

- Omitted.